

Program Outcome PG Department

(M.Com)

The program provides an extreme and rigorous base for teaching research and allied business.

P01- It serves the needs of academics and prepares students for research and teaching.

P02- It offers research in diverse areas of commerce discipline and has a large base of research contribution.

P03- The M.COM in Accounting and Taxation is structured to produce post graduates in Commerce with specialized skills and applied competencies in theoretical and practical knowledge of standard practices in accounting and taxation.

P03- To impart cognitive skills.

P03- The program helps the student to work as a team and substantiate the decision making process.

P06- To adopt a reflective approach to personal development and embrace the philosophy of continual professional development.

P07- The program offers face to face lectures using audio- visuals, workshops, group discussion, presentation, guest lectures, industry visit and internships.

Program Specific Outcome

PS01- Impact the students with higher level knowledge and understanding of contemporary trends in commerce and business.

PS02- To equip the students to evaluate environment factors that influence operation with the conceptual requirements and skills on preparation and interpretation of financial statements.

PS03- Prepare the students to apply statistical methods and proficient use of tools for modeling and analysis of business data.

PS04- Train the students on team work, lifelong learning and continuous professional development.

COURSE OUTCOME

Semester 1

ADVANCED FINANCIAL MANAGEMENT

CO1- students understand finance, its types and functions, capital and sources and capital structure theories

CO2- Capital Budgeting and methods of capital appraising and complex investment decisions

CO3- Risk and uncertainty and features of risk and return and methods of analyzing risk in capital budgeting

CO4- Learn mergers and acquisitions and takeovers and process of all the three and accounting for M&A

CO5- students understand the various instruments to hedge the risk in a business enterprise

MACRO ECONOMICS AND BUSINESS DECISION

CO1- students understand types of economic systems and their economic behavior with their resources to gain NI.

CO2- To understand the effects and working conditions of the economies with the given concepts

(Savings, consumption and investments)

CO3-Understanding the role of central government and central bank through the fiscal policy and monetary policy. Demand for and supply of money. The balance structure of the economic activities of the country with goods and money market

CO4- To understand the working condition of the economies with the inflation and deflation measurements. Macro economic variables and indices.

MONETARY SYSTEM

CO1- students understand types of monetary systems. Understanding the different theories of money for macroeconomic adjustments in the economy.

CO2- To understand the evolution of the different currency systems of the world.

Present Indian system of currency and FER.

CO3- Understanding the Evaluation of International monetary systems, Indian financial condition with international financial organizations. And foreign ex-rate systems, merits and demerits,

CO4- To understand the foreign ex- markets interdependencies. Role of monetary unions, role of euro currency, for-ex marketsetc.

CO5- To understand the trade deficit or surplus of the economy, studying the BOP&BOT concepts. Devaluation reasons, merits demerits, need of the FFI/FDI in the overall economic activities development.

INTERNATIONAL BUSINESS

CO1- students understanding of the drivers of IB and theories of IB. Issues in environment of IB.

CO2- understanding the strategic management and organizational design for IB.

CO3- understanding the comparison of IHRM and domestic HRM, Operating management and strategic issues in IB, financial management and financial accounting in IB. InternationalMarketing and Financing foreign trade issues.

CO4- understanding impact and regional trading blocs across the world, its benefits and pitfalls in integration.

SECOND SEMESTER

BUSINESS RESEARCH METHODOLOGY

CO1- students understand Meaning, Purpose, Scientific method, types of research; scope of business research. Review of literature: need, purpose, notes taking.

CO2- Students understand the Selection and formulation of a research problem, formulation of hypothesis, operational definition of concepts, sampling techniques.

CO3- Processing of data; checking, editing, coding, transcription, tabulation, preparation of tables, graphical representation.

CO4- Students are able to Learn Analysis of data; Simple statistical techniques and their uses. Testing of Hypothesis, Research Applications – market survey. Report – Writing: Planning report writing work-target audience, type of report, style of writing synoptically outline of chapters; steps in drafting the report.

INDIAN BANKING

CO1- to ensure that students will understand the changing the structure of Indian banking system over a period of time.

CO2- To understand the effective policies of RBI in credit creation and money supply to absorb the inflationary and deflationary pressures.

CO3- understanding the policies and strategies of central government on debts that are not recovered.

CO4- It is going to give the knowledge of international level of flow of funds and their utilization and strategies that are taken therein.

CO5- to know about the new ideas, techniques, methods and their merits and demerits using in the banking sector.

BUSINESS MARKETING

CO1- Students learn to demonstrate knowledge, concepts of specific business marketing

CO2-Students understand the importance of decision making; people involved in buying process, the buying decisions are influenced by environmental factors, social, organizational factors and personal factors

CO3-The students get an insight of the long term relationship of a buyer and a seller in industrial marketing, the value of customer retention and how customer satisfaction towards possibility.

CO4- Students expected to know the benefits of E-commerce to the society, importance of supply chain management

CO5-The students understand that marketing research is one of the most successful tool that help organization to excel, the market intelligence activities to understand what is happening in the market

CO6-Expected to know the importance of demand for industrial goods depends on the demand of consumer goods. A good product is more important than ever as customers are demanding greater product variety, how a product travels into different stages and how the products are priced.

CO7- The students understand the various middlemen i distribution channel how the intermediaries make is possible for the product to reach the end user.

CO8- Understanding the effectiveness of business communication and sharing information between people within organization that is performed for the commercial benefit of the organization. This communication can be in different forms for ex: trade fairs, direct mail, media advertising etc

RISK MANAGEMENT

CO1- Students get insight on Risk and Uncertainty concepts, Methods and get overview how to overcome and use different methods or deploy them on organization /industry

CO2- Gain professional knowledge and get insight on RBI guidelines especially on bank industry.

CO3-Students understand on various theory and models and gain knowledge on practical problems solving and providing suggestion based on theories learnt

CO4- Knowledge on Asset Liability management, Yield curves and implementation of VAR to maintain Risk management on real time situations

CO5- Students Understand how importance of Operational risk and how it is associated with other risk and methodology can be adopted on real time situations

CO6-Students gain knowledge on Derivates and concepts and problem solving by using Black Sholes method

OPERATIONAL RESEARCH AND QUANTITATIVE TECHNIQUES

CO1-students understand the situation from general perspective point of view so as to plan one's take the decisions manner. Understanding the situations and applying the decision making techniques to get the optimize solutions

CO2- Basically it is to understand the students about probability and Risk and return concept. How it can help for decision making

CO3-To understand about Activities and its progress based on Critical path, learn to change the model based on situation change

CO4- To understand the situation to take the effective decision. Understanding of Sensitivity Analysis

THIRD SEMESTER

DIRECT TAX PLANNING

CO1- students understand one's financial situation from a tax efficiency point of view so as to plan one's finances in the most optimized manner. Understanding Tax saving practices which include tax avoidance, tax evasion and tax planning.

CO2- technical and professional knowledge of calculating tax for companies. Calculation of tax under normal provisions and U/S 115JB

CO3- understanding intra-head adjustment and when set off against other heads its inter-head or inter-source adjustment. The students solve problems on how the taxpayer has to first knock-off losses against gains of the current assessment year and then use those carried forward from the previous years.

CO4-understanding the tax planning for various organizations, tax relief for double taxation and foreign collaborations, making wise decisions with regards to tax savings in make or buy, own or lease.

CO5-Students understand the deductions of various sources of income and totaling the tax. How to refund the tax and revise the tax schemes.

CO6- providing students with knowledge of fundamental concepts on wealth planning issues.

BUSINESS ETHICS AND CORPORATE GOVERNANCE

CO1-students understanding of the importance, for business and the community, of ethical conduct. Provide the skills with which to recognize and resolve ethical issues in business.

CO2-understanding the relationship between ethics and business and subsequent theories of justices and economics across cultural traditions.

CO3-understanding the primary theoretical aspects of business ethics and concept sustainable consumerism. Importance of creative accounting, tax evasion in business.

CO4-understanding psychological expectancy model in HRM, ethical issues in HRMP and ethical problems and issues in information technology.

CO5- understand how corporate governance system influence performance, including the performance of individual firms and agency theory. Changes in CG issues as per companies act 2013.

CORPORATE FINANCIAL REPORTING

CO1-Students get insight on Accounting Standards and understand the purpose and use of accounting standards

CO2-Get overview of IFRS and US-GAAP and India Standards and India GAAP and brief history out accounting standards

CO3-Students will understand on Triple bottom Line and GRI AND IFAC which helps them to know issues and problem on financial statements

CO4- Will go thorough and understand on Different concepts as previous chapter they learn on Concepts in this chapter they learn on various Accounting and financial statements and reporting on different sectors.

CO5- Students understand on practical problems which helps them to understand and taking decision making

STRATEGIC COST MANAGEMENT 1

CO1- students understand of cost elements and its impact on total cost calculation. Understanding cost control and cost reduction and its application in the areas of cost management.

CO2-Performance evaluation of different departments based on strategic cost management. Understanding and application of categories of strategies through Product Design, Value Analysis and Value Engineering, Business Process re-engineering, Benchmarking

CO3-understanding traditional methods of Overhead absorption. Application of ABC costing methods along with the understanding of Cost Drivers and Cost activities. Deriving the benefits of ABC methods over traditional system of Overhead absorption.

CO4- Understanding factors affecting Life cycle costing. Meaning and characteristics of phases in Product life cycle with examples. Application of experience curve in PLC costing. Understanding the optimization of PLC cost.

CO5- Understanding the meaning of JIT. Application of various methods in implementing JIT. How organization is benefited through the application of JIT in production process.

CO6- understanding the benefits of Kaizen Costing and its implementation procedure. Understanding Lean Cost management process and its application in production process. Deriving benefits of Lean cost management over traditional management system. Understanding the negative impact of Lean cost management in production process.

ACCOUNTING FOR MANAGERIAL DECISION

CO1-The students understand and learn the problems faced by the managers while taking important decision related to cost by analyzing cost benefit analysis.

CO2-The students understand the importance of decision making where a company has to identify the decision, gather information, identify alternatives choose alternatives and take action.

CO3-Students will possess the necessary skills to perform basic functions of entry level Accounting/bookkeeping clerk or assistant/junior accountant Management trainee Businessowner Know how to apply related accounting knowledge such as taxation, payroll, auditing in performing accounting/bookkeeping functions/work. Be aware of the ethical issues facing the profession and the value of a responsible citizen.

CO4-Determining the priority of the projects.

- It helps in planning and managing the delivery of services in the future.
- It monitors the allocation of resources to a project and determines how the students understand how to meet the goals of the organization.
- It helps in identifying areas where cost reduction can be implemented and savings can be made.
- It helps in spotting the areas where higher levels of funds are required.
 - It adds accountability to the organization. Since each project has its respective budget, performance measurement can be done and firm accountability can be set.

CO5-The students understand how to meet the specific requirements of different industries, different types of costing principles and practices are used. But to compare the achievements, costs, targets, profitability etc. in the same concern or different units of the same organization or different units of the same industry, it is essential that the same set of principles and practices are adopted by all these units.

FOURTH SEMESTER

COMMODITY MARKET

CO1- students understanding of the global and domestic commodity markets, exchanges around the world and its importance.

CO2- understanding the concept of quality assurance and methods, purpose of grading and standardization.

CO3- understanding the types of Derivatives, pricing Derivatives, Importance of commodity Derivatives market.

CO4-understanding the warehousing Trading and Settlement, capacity and utilization, types of warehouses, trading system.

CO5-understand how FCR and Regulatory Structure of Commodities Derivatives Markets in India, Functions, Role of Central and State Governments, Investors, Intermediaries, arbitration and Commodities Board in India.

CORPORATE REPORTING STANDARD AND Ind As

CO1-Expected to understand the concepts of Ind AS and IFRS and its convergence process. Also students expected to learn to challenges in implementing first time adaptation of IFRS.

CO2-To learn about business combination in the form of amalgamation, absorption and reconstruction and treatment of goodwill. Students also should have clarity on accounting method.

CO3-To make students to understand the basic procedure for the preparation of consolidated balance sheet of holding company including various adjustments.

CO4-To bring the knowledge in preparation of group financial statement in associates, joint venture and subsidiaries.

CO5-To understands the concepts and standards of recording transaction related to agriculture, insurance contracts and mineral resources and regulatory deferral accounts

STRATEGIC COST MANAGEMENT 2

CO1-Understanding the pricing strategic along with the different methods of pricing in different situation. How management accountant helps in price fixation of products in different scenarios to maximize the profit and minimize the cost without depriving the satisfaction of the customer. Understanding and application of the right method of pricing products optimizes the profit policy of the organization. Concept of export pricing and its methods in application of price fixation adhering to the legal rules and principles laid down by the countries exporting and importing of goods.

CO2-Understanding the need of transfer pricing. Application of various methods in fixing transfer price. Advantages and disadvantages of transfer pricing. Impact on cost and profit on application of various methods of transfer pricing. Understanding International transfer price along with various factors affecting International transfer price.

CO3-Understanding meaning and definition of Learning Curve. Solving problems based on Logarithmic values. Discussion on phases and application of LC saving in Labor cost. Graphical presentation of LC and experience curve along with comparison.

CO4- Understanding TQM cost and it's classification. Discussion on conformance and non-conformance cost. Optimization of Quality cost. Understanding total quality management cost along its benefits. Application of TQM in production process at different stages along with corrective measures. Application of continuous improvement plan throughout the production process.

CO5-Understanding the meaning of Balance Score Card along with its application in performance management system. Understanding the drawbacks of traditional financial measures in compare to Balance Score Card system.

CO6- Understanding the concept of Bench marking along with the process and its implementation in the production process. Awareness on the impact of Bench marking on Indian Industry. Discussion on types of Bench marking.

GOODS AND SERVICE TAX

CO1-Understanding the cascading effect of dual tax system, easy and simple way of paying tax. Students understand the exempted goods under GST, how to register under GST and how eco friendly is the system.

CO2-Understanding the intra state and inter -state transactions, place of supply and time of supply, time of supply under reverse charge.

CO3-Analysing how a person liable to pay GST can claim input tax credit.

CO4-Understanding the registration process under GST. Any person liable to pay GST can register online and pay GST online which has made the payment of tax transparent and easy. Tax-related and procedure-related. The taxpayer's compliance with these obligations is verified by the tax officer (through audit, anti-evasion, examining etc.). Sometimes there are situations of actual or perceived non-compliance. If the difference in views persists, it results into a dispute, which is then required to be resolved here the tax payer can appeal to the government

CO5-The students understand the reason why Customs Duty is levied on the import and export of goods in India. To restrict the imports for conserving foreign exchange. To protect the imports and exports of goods for achieving the policy objectives of the Government.